

RNS Number: 6337F

AIM 30 December 2002

The following announcement replaces the AIM Prospective Admission announcement released on 23 December 2002 under RNS No. 5198F which should be disregarded.

ANNOUNCEMENT TO BE MADE BY AIM APPLICANT AT LEAST 10 BUSINESS DAYS PRIOR TO ADMISSION

ALL APPLICANTS MUST COMPLETE THE FOLLOWING:

COMPANY NAME: Cape PLC

COMPANY ADDRESS: Iver Lane, Uxbridge, Middlesex

COMPANY POSTCODE: UB8 2JQ

COUNTRY OF INCORPORATION: England & Wales

COMPANY BUSINESS: Provision of insulation, scaffolding and related services to major industrial groups

DETAILS OF SECURITIES TO BE ADMITTED: 54,326,021 ordinary 25p shares

CAPITAL TO BE RAISED ON ADMISSION: Nil

FULL NAMES AND FUNCTIONS OF DIRECTORS AND PROPOSED DIRECTORS:

Martin Keith May, Group Managing Director
Ian Richard Widdowson, Group Finance Director
Paul Raymond Ainley, Managing Director Cape Industrial Services
Sean Stuart O'Connor, Non-executive Director
John Arthur Pool, Non-executive Director

PERSON(S) INTERESTED IN 3% OR MORE OF THE ISSUER'S CAPITAL, EXPRESSED AS A PERCENTAGE OF THE ISSUED SHARE CAPITAL STATING WHETHER BEFORE OR AFTER ADMISSION:

Name	Number of shares issued	Approximate % of shares
Montpellier Group plc	16,243,480	29.90
Rutland Trust PLC	7,986,875	14.70
M&G Investment Management	5,399,814	9.94
Unibank A/S UBCC ACCT	5,175,000	9.53

NAMES AND ADDRESSES OF ALL PERSONS TO BE DISCLOSED IN ACCORDANCE WITH SCHEDULE 2, PARAGRAPH (G) OF THE AIM RULES.

Montpellier Group plc 39 Cornhill London EC3V 3NU	Cheltenham Land Company Limited 39 Cornhill London EC3V 3NU	Rutland Trust PLC Rutland House Rutland Gardens London SW7 1BX
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The Sean O'Connor Consultancy Limited
Suite 7
The Sanctuary
23 Oakhill Grove
Surbiton
Surrey KT6 6DU

ANTICIPATED ACCOUNTING REFERENCE DATE: 31 December

NAME AND ADDRESS OF NOMINATED ADVISER:

Rowan Dartington & Co. Limited, Colston Tower, Colston Street, Bristol BS1 4RD

NAME AND ADDRESS OF BROKER:

Rowan Dartington & Co. Limited, Colston Tower, Colston Street, Bristol BS1 4RD

DETAILS OF WHERE (POSTAL OR INTERNET ADDRESS) THE ADMISSION DOCUMENT WILL BE AVAILABLE FROM, WITH A STATEMENT THAT THIS WILL CONTAIN FULL DETAILS ABOUT THE APPLICANT AND THE ADMISSION OF ITS SECURITIES.

No admission document - transfer from the Official List

DATE OF NOTIFICATION: 23 December 2002

NEW/ UPDATE (see note): New

LISTED APPLICANTS MUST ALSO COMPLETE THE FOLLOWING:

DETAILS OF THE APPLICANT'S STRATEGY FOLLOWING ADMISSION INCLUDING, IN THE CASE OF AN INVESTING COMPANY, DETAILS OF ITS INVESTMENT STRATEGY:

Cape entered into an agreement in December 2001 to stay proceedings brought by 7,500 South African residents. Subject to the satisfaction of a number of conditions, and without admission of liability, the Company intends to compensate both current and future claimants suffering injury from the group's former South African operations and the Board is committed to concluding the settlement on terms acceptable to all parties as soon as practicable. In September 2002, Cape completed the sale of its manufacturing division, Cape Calsil, to Promat Glasgow Limited. Following the cessation of production at the former Cape Calsil properties, the Company intends to redevelop the properties. The anticipated flotation of the Industrial Services division has not taken place and the Board is implementing its strategy for growing the Industrial Services division by increasing its marketing efforts to win new business in overseas markets and seeking acquisitions in the UK to compliment its activities.

A DESCRIPTION OF ANY SIGNIFICANT CHANGE IN FINANCIAL OR TRADING POSITION OF THE APPLICANT, WHICH HAS OCCURRED SINCE THE END OF THE LAST FINANCIAL PERIOD FOR WHICH AUDITED STATEMENTS HAVE BEEN PUBLISHED OR AN APPROPRIATE NEGATIVE STATEMENT

Please refer to announcements made on the following dates:

26 November 2002
11 October 2002
8 October 2002
27 September 2002
19 September 2002
11 September 2002
22 July 2002

A STATEMENT THAT THE DIRECTORS OF THE APPLICANT HAVE NO REASON TO BELIEVE THAT ITS WORKING CAPITAL WILL BE INSUFFICIENT FOR AT LEAST TWELVE MONTHS FROM THE DATE OF ITS ADMISSION

The Directors of Cape PLC have no reason to believe that its working capital will be insufficient for at least twelve months from the date of its admission

DETAILS OF ANY LOCK-IN ARRANGEMENTS PURSUANT TO RULE 7 OF THE AIM RULES: None